

PRESS RELEASE

***SVCA announces the winners for its second
Annual Awards***

- *Tembusu Partners, King's Safetywear, Navis Capital, AFC Network,
Symphony International Holdings, Vickers Financial Group, Visenti and
Wildfire clinch accolades*

SINGAPORE – 30 September 2011 – Winners of the second SVCA Annual Awards were unveiled at a glittering gala dinner hosted by the **Singapore Venture Capital and Private Equity Association** (“SVCA”) last evening. The ceremony was attended by a Venture Capital (“VC”) and Private Equity (“PE”) industry list of Who’s Who.

Launched last year by the SVCA, the awards recognise outstanding VC and PE investors and their successful investments in Singapore. This year, a new category was added to showcase local innovative businesses to the VC/PE community here.

SVCA’s Honorary Secretary and Managing Partner of local VC firm Extream Ventures, Mr Pierre Hennes, said, “The SVCA Annual Awards serve to highlight firms and transactions which have contributed to the success of Singapore’s VC and PE industry. Our aim is not only to demonstrate the attractive returns that VC and PE can offer as an asset class, but also that VC and PE firms can be key players in driving the growth of their investee companies.”

“This year, we took it one step further by showcasing innovative companies from the Clean Technology and Interactive Digital Media industries, which are some of Singapore’s key growth sectors. Singapore has a wealth of promising talent and innovations waiting to be discovered by VC and PE players, who are important professional sources of financing for these technopreneurs,” added Mr Hennes.

The winners for the SVCA Annual Awards 2011 are:

Best Exit
Tembusu Partners (for its investment in Artivision Technologies Ltd)
Best Performing PE-Backed Company*
King's Safetywear Limited (Investee) Navis Capital (Investor)
Best Performing VC-Backed Company*
AFC Network Pte Ltd (Investee) Symphony International Holdings Limited (Investor) Vickers Financial Group (Investor)
Most Innovative Company (Clean Technology)
Visenti Pte. Ltd.
Most Innovative Company (Interactive Digital Media)
Wildfire Pte. Ltd

** Both the investee company and investor are recognised for these awards*

More information about the winners can be found in Annex A.

The winners were announced during the SVCA Gala Dinner & Awards Ceremony 2011 held at the St Regis Singapore. In line with the event's theme, "Broadcast News & Newsmakers", the winners were interviewed "live" by BBC news anchor, Rico Hizon, who was the emcee for the evening.

Financial sponsors for the gala dinner and awards include The Jewel Box, the Media Development Authority of Singapore, Oclaner Asset Management, Rippledot Capital and Thomson Reuters. Other sponsors and supporters include AmanResorts, Pangaea, Sushi Tei, Shaw Theatres Pte Ltd, PigeonLab and FlickEvents.

As part of SVCA's corporate philanthropy efforts, a portion of the net proceeds of the SVCA gala dinner was donated to the National Library Board ("NLB") to equip its mobile library, "Molly", with new iPads to promote reading and literacy among the disadvantaged.

###

About Singapore Venture Capital and Private Equity Association (“SVCA”)

SVCA was formed in 1992 under the patronage of the Economic Development Board to promote and foster the growth and development of the venture capital and private equity industry and entrepreneurship in Singapore.

The thrust of SVCA's activities are: facilitate interaction among venture capital and private equity professionals, link fund-raising businesses with venture capital/private equity firms; host talks, seminars, and conferences; organise social and business networking events; and the publish an annual directory. From a humble start of 2, its membership has grown to over 100 today.

Issued on behalf of The Singapore Venture Capital and Private Equity Association by :

August Consulting Pte Ltd

Tel: (65) 6733 8873 Fax: (65) 6733 9913

CHIN May Nah – maynah@august.com.sg

Wrisney TAN – wrisney@august.com.sg

Annex A

BEST EXIT AWARD

Tembusu Partners

Tembusu Partners is a private equity investment firm investing in growth-stage companies and generating optimal returns for both investee companies and investors. Headquartered in Singapore, its primary geographical markets are within Emerging Asia, comprising China, India and Southeast Asia.

Tembusu Partners won the Best Exit award for its Tembusu Growth Fund I's investment in Artivision Technologies Ltd in 2007. The Fund exited partially in June 2011 and continues to hold a 4.97% stake in Artivision.

BEST PERFORMING PE-BACKED COMPANY AWARD

King's Safetywear Limited (Investee)

Established in 1965, Singapore-based King's Safetywear Limited is a leading international manufacturer of industrial safety footwear and markets them under its proprietary brands of KING'S, OTTER and OLIVER. Non-footwear personal protective equipment (PPE) products are also marketed by the Group and these include safety spectacles, safety helmets, safety harnesses.

The Group's safety footwear ranges are widely used in heavy and light industries alike; including the oil and gas, ship repair, aviation engineering, mining, manufacturing and automotive industries. They are particularly important to the construction sector and are even used in service sectors such as hospital and emergency services and kitchens in hotels and restaurants.

KING'S has earned an unrivalled reputation as the dominant market leading brand in South East Asia with over 50% market share in Singapore, Malaysia and Indonesia. With manufacturing facilities in Indonesia, Portugal and Australia, the KSW Group has an established network of distributors covering more than 40 countries in Asia, Europe, the USA, the Middle East, Australasia and Oceania.

Navis Capital (Investor)

Navis Capital Partners is an investment firm that was founded in 1998 to make private and public equity investments in South and Southeast Asia. It contributes both capital and management expertise to a limited number of well-positioned companies with the objective of directing strategic, operational and financial improvements. Navis Capital Partners focuses exclusively on enterprises based in Asia, particularly South and Southeast Asia. Since inception, Navis has made approximately 40 acquisitions and currently manages almost US\$3 billion in capital.

BEST PERFORMING VC-BACKED COMPANY AWARD

AFC Network Pte Ltd (Investee)

The Asian Food Channel (“AFC”) is the region’s first 24-hour food channel dedicated to airing the best food and lifestyle programming from around the region and the world. Based in Singapore, AFC’s wide Asian distribution footprint covers seven territories and 35 million viewers, on basic tiers of all the major pay TV platforms across Southeast Asia. The channel leads the ratings in its territories, regularly achieving the #1 lifestyle channel in terms of popularity and loyalty. It has achieved a broad following from young teenage food lovers and empty nesters to trendy urban females and aspiring male chefs. Its online presence supports the channel with programme information, recipes, original content and an e-commerce store. As such, AFC regularly executes 360 degree advertising and marketing campaigns and solutions for leading FMCG, Financial and Travel brands. AFC broadcasts on: Skycable Channel 22 (Philippines); StarHub Channel 435 (Singapore); Astro Channel 703 (Malaysia and Brunei); First Media Digital 1 Channel 76 (Indonesia); Telkom Vision Channel 33 (Indonesia); Prime Indovision Channel 22 (Indonesia); now TV Channel 527 (Hong Kong); and, LIVE TV Channel 6 (Thailand).

Symphony International Holdings Limited (Investor)

Listed on the main board of the London Stock Exchange, Symphony International Holdings Limited (“SIHL”) is one of Asia’s leading investors in consumer-related companies. As a strategic investment company, SIHL seeks to create long-term and sustainable value for shareholders and stakeholders by investing in innovative and

growing businesses in the Healthcare, Hospitality and Lifestyle sectors, including related distinctive real estate. Although its long-term investment focus is in consumer-driven industries, it is increasingly focused on real estate-related investments in Asia and actively building its positioning as a leading investor and developer of luxury branded real estate.

Vickers Financial Group (Investor)

Vickers Financial Group is an investment house with offices in Shanghai and Singapore. The Group manages 3 funds and proprietary capital. Founded in 2004 by Dr Finian Tan, the Group seeks to create long term value for its investors by investing in and building a stable of great companies focused primarily on the Asia Pacific market.

Building on the track record and stellar investment performance of its partners, which include hits such as Baidu.com Inc (NASDAQ: BIDU), Focus Media Holding Ltd (NASDAQ: FMCN), Kongzhong Corp (NASDAQ: KONG), and Cambridge Real Estate Investment Trust (SGX: CREIT), the Group is focused on being a leader in the field of Alternative Investments in Asia.

In addition to its close association with sophisticated institutional investors, Vickers' competitive advantage stems from its experience, knowledge of the markets, its network of government and industry leaders, and its track record in the region.

With offices in Shanghai and Singapore, Vickers focuses on covering Asia with people on the ground trawling for deal flow.

MOST INNOVATIVE COMPANY (CLEAN TECHNOLOGY) AWARD

Visenti Pte. Ltd.

Visenti, a recent spin-off from highly innovative and successful research at the Singapore-MIT Alliance for Research and Technology ("SMART"), is focused on supporting utility companies in monitoring their infrastructure and optimising their operations. Visenti integrates patent-protected hardware, wireless data transmission and software analytics, based around the end-to-end, real-time WaterWiSe monitoring system for water distribution, developed at SMART. Recognising the valuable asset that

water is, Visenti's system can provide valuable real-time decision support for water utilities world-wide to enhance their impact and efficiency. With energy costs representing a multi-billion dollar problem for these water utilities, Visenti's system will eventually allow utilities to reduce energy and maintenance costs whilst meeting quality and hydraulic standards, with minimum water wastage. The core technical team of Visenti bring tens of years of experience in hydraulic optimisation, software systems and embedded sensing that is complemented by operations and execution expertise, and an expert advisory board from MIT and Technion.

MOST INNOVATIVE COMPANY (INTERACTIVE DIGITAL MEDIA) AWARD

Wildfire Pte. Ltd.

Wildfire sells authentic, effective and measurable Word-of-Mouth ("WOM"), delivered both online and offline. The company has developed a set of technology tools and process capabilities to source, identify, activate, motivate and evaluate large numbers of influencers. Combined in a SaaS platform, these tools form a bridge that connects our clients directly with their customers, using Wildfire's network of advocate influencers as an interactive, genuine, and quantitative marketing medium.

Wildfire is positioned as an interactive media channel, complementing and amplifying traditional advertising by delivering measurable incremental purchase intent. The company has developed the capability to sell WOM impressions on a cost-per-thousand basis, while also satisfying other marketing goals (conversions, sampling, driving online and offline traffic and registrations, event participation, user generated content).