

PORTFOLIO VALUATIONS WORKSHOP FOR ALTERNATIVE INVESTMENT FUNDS - 5TH RUN

PORTFOLIO VALUATIONS WORKSHOP

10-11 NOV 9:00AM
(LIVE, ONLINE)

SVCA Singapore Venture Capital & Private Equity Association

MS. SRIVIDYA GOPAL
MANAGING DIRECTOR
DUFF & PHELPS (S) PTE LTD

MR. DAVID L. LARSEN
MANAGING DIRECTOR
DUFF & PHELPS LLC

IBF ELIGIBLE - 95% FUNDING

CPD HOURS: 5.5
FTS ELIGIBLE – UP TO 95% FUNDING!

Why do fund managers from the alternative asset industry (private equity, venture capital, hedge funds etc.) need their investment portfolios valued? What approaches are applied to value the significant parts of their investments, which are illiquid and not part of an observable market? Is "calibration" necessarily a "market participant" assumption? Are there specific guidelines for portfolio valuations? How can fund managers ensure a nonbiased valuation? What has been the impact of COVID-19 on fair value estimates and how does current public market volatility impact such estimates? What are the critical points to consider while valuing investments during the pandemic?

Questions and issues with regard to portfolio valuations for the Alternative Asset Industry are growing in volume and importance, more so during the current uncertain environment. The workshop aims to provide answers to some of the questions above and discuss various issues and best practices. It will cover several concepts around portfolio valuation.

<p>Day 1: 9:00am – 12.00noon</p>	<ol style="list-style-type: none"> 1. Rationale for Fair Valuation 2. Valuation Guidelines and Standards – IFRS 9, IPEV guidelines, AICPA PE/VC Guide 3. Valuation Approaches for Privately Held Investments 4. Valuation Considerations Resulting from COVID-19 Pandemic 5. Valuation of Debt Instruments
<p>Day 2: 9:00am – 11.30am</p>	<ol style="list-style-type: none"> 1. Early Stage Valuations 2. LP Valuation Focus 3. Common Myths and Misconceptions 4. Case studies and examples

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#07-02A Far East Finance Building 14 Robinson Road Singapore 048545 * Tel: (65) 6224 7001 * Fax: (65) 6224 6772 * UEN No. S92SS0118E

WHY ATTEND

- ✓ ***FTS ELIGIBLE – UP TO 95% FUNDING!***
- ✓ **ADDITIONAL TRAINING ALLOWANCE GRANT!**
- ✓ ELIGIBLE FOR 5.5 CPD HOURS
- ✓ EXPERIENCED SPEAKER/ SENIOR INDUSTRY EXPERT
- ✓ LEARNING AMONGST LIKE-MINDED INDUSTRY PROFESSIONALS

FEEDBACK FROM PREVIOUS RUNS

"Enjoyed the interactive session of the workshop."

"Speakers have their own styles and are veterans in their respective valuation fields."

"Case study section was particularly helpful and going through the thought process helps us to understand what the considerations for calibration are."

REGISTRATION FEES

<i>NON-FTS eligible (FULL FEE):</i>	<i>FTS eligible (NETT FEE AFTER 95% SUBSIDY):</i>
SVCA Member – SGD400 per person	SVCA Member – SGD20 per person
SVCA Partner (BANSEA, CAIA, CFA, SFA Member) – SGD650	SVCA Partner (BANSEA, CAIA, CFA, SFA Members) – SGD32.50
Non-Member – SGD800	Non-Member – SGD40

ELIGIBILITY CRITERIA

1. Only company-sponsored individuals; and
2. Singapore Citizens or Singapore Permanent Residents, physically based in Singapore; and
3. Successfully completed FTS recognised programme.

ADDITIONAL TRAINING ALLOWANCE GRANT (TAG)

1. Grant Amount: SGD15/hour of eligible training and assessment hours
2. Eligibility Criteria: Singapore Citizens or Singapore Permanent Residents, physically based in Singapore
3. TAG will only be disbursed to the sponsoring company upon the participants' successful completion of the FTS programme.

COMPANIES ELIGIBLE TO SUBMIT CLAIMS FOR COMPANY-SPONSORED PARTICIPANTS

1. Singapore-based financial Institutions regulated by MAS (licensed or exempt from licensing by MAS) (<https://eservices.mas.gov.sg/fid>)
2. FinTech firms certified by Singapore FinTech Association (<https://directory.singaporefintech.org/>, FinTech Certified: Yes)
3. For firms (e.g. Fund Administrator) that are not listed under points 1 or 2, please submit an application to open an IBF corporate account for funding purposes. IBF membership is not mandatory and not required for funding, hence there is no fee to set up this account. The firm will be required to submit basic company information for review and will be eligible for IBF funding, if approved. Processing Time: 3 – 5 working days with full details provided.

NON-FTS eligible
[REGISTER HERE](#)

FTS eligible
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CONTACT PERSON

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REGISTRATION DEADLINE: 6 NOV 2020 (FRI)

SUPPORTING PARTNER



SPEAKERS



Srividya Gopalakrishnan, CVA, MRICS, CEIV
Managing Director & Southeast Asia Leader, Valuation Advisory Services
Duff & Phelps Singapore Pte Ltd.

Srividya is Managing Director & Southeast Asia Leader, Valuation Advisory Services at Duff & Phelps. She set up American Appraisal Singapore operations in 2012, which later got acquired by Duff & Phelps, the largest global independent valuation advisory firm. She has 23 years of experience in valuations, transactions and management consulting. She has advised numerous companies on valuations for the purposes of financial reporting, transaction, restructuring, taxation, dispute resolution and financing.

She is a member of the Institute of Valuers & Appraisers of Singapore (IVAS) Council as well as the IVAS Professional Development Committee. She chairs their Advocacy & Engagement Committee. She is a former member of the global Regulatory Board of the Royal Institution of Chartered Surveyors (RICS). She is also an empaneled valuer with the Intellectual Property Office of Singapore (IPOS) for their IP Financing Scheme.

Srividya is a registered Chartered Valuer & Appraiser (CVA) with IVAS, Member of the RICS (MRICS) and successfully completed the Certified in Entity and Intangible Valuations (CEIV) training and examination. She also has a Post Graduate Diploma in Management (equivalent to MBA), is a Graduate of the Institute of Cost & Works Accountants of India and a Bachelor of Commerce.

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David L. Larsen, CPA, ABV, CEIV
Managing Director, Alternate Asset Advisory
Duff & Phelps LLC

David Larsen is a managing director in the Seattle office of Duff & Phelps and part of the Alternative Asset Advisory service line. He has more than 35 years of transaction and accounting experience. He specializes in fair value accounting issues, and specifically in valuation, accounting, and regulatory issues faced by Alternative Asset managers and investors.

David advises leading Private Equity Managers and Institutional Investors and has advised numerous strategic and private equity acquirers in all areas of mergers, acquisitions, joint ventures, divestitures and valuation related matters. He provides valuation policy and process assistance to a number of the world's largest institutional limited partner investors and some of the world's largest alternative investment managers. David is a member of the International Valuation Standards Council Standards Review Board, an advisor to and has served as Vice Chair of the International Private Equity and Venture Capital Valuations Board (IPEV), which in 2018 released updated International Private Equity Valuation Guidelines and serves as a member of the American Institute of Certified Public Accountants (AICPA) PE/VC Practice Guide Task Force. David has served as a special advisor to the Institutional Limited Partners Association; board member, project manager and technical advisor to the Private Equity Industry Guidelines Group and was instrumental in developing and drafting the Private Equity Industry Guidelines Group's Valuation and Reporting Guidelines; member of the Financial Accounting Standards Board's Valuation Resource Group responsible for providing the Board with input on potential clarifying guidance on issues relating to the application of the principles of FASB ASC Topic 820 (formerly SFAS No. 157), Fair Value Measurements and a member of the AICPA Net Asset Value Task Force.

David received his M.S. in accounting from Brigham Young University's Marriott School, his B.S. in accounting from Brigham Young University. He is a certified public accountant licensed in California and Washington. David is also a member of the AICPA and the California and Washington Society of Certified Public Accountants and is a FINRA Series 7, 24 and 63 registered representative.

We regret that we are unable to refund you once your registration is confirmed. Please send a replacement if there are any last-minute changes to your schedule and inform us at least 2 working days prior. A no-show fee equivalent to the registration fee will be imposed for those who have registered but payment not received by us. SVCA Full Corporate Members are applicable for the complimentary/member's rate seat with the provision that membership fees have been paid prior in full. SVCA Associate Members are applicable for the member's rate with the provision that membership fees have been paid prior in full. Please note that information collected may be shared with 3rd parties such as partners and/ or sponsors. SVCA may (at its sole discretion) change the format, speakers, participants, content, venue location and programme or any other aspect of the event at any time and for any reason, whether or not due to a Force Majeure Event, in each case without liability. Photos and videos may be taken of the event for marketing purposes. Thank you for your co-operation.