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**RAISE Announces Strategic Partnership with Diagonal, Inc. to
Expand Alternative Investment Solutions Business in Asia**

*Strategic collaboration to deliver cutting-edge asset servicing and technology solutions to
Japan's growing alternative investment market*

April 8, 2025, Tokyo, Japan – RAISE, a leading technology solutions provider for the alternative investment industry and the technology arm of Linnovate Partners, one of the largest asset servicing firms globally, today announced a strategic commercial partnership with Diagonal, Inc. ("Diagonal"), a Tokyo-based service provider that focuses on alternative investment industry. This strategic alliance marks RAISE's official market entry into Japan, delivering its institutional-grade technology solutions to one of Asia's most sophisticated alternatives markets.

As demand for alternative investments continues to rise in Japan, RAISE and Diagonal will combine their expertise to provide seamless, scalable, and innovative solutions tailored to the needs of asset managers and institutional investors. RAISE's best-in-class technology platform, backed by Linnovate Partners' deep asset servicing expertise, will integrate with Diagonal's local market knowledge and distribution capabilities to enhance operational efficiency and transparency in fund management.

"Japan's alternative investment market is rapidly evolving, and investors are seeking more sophisticated, tech-enabled solutions," said Henry Lin, CEO of RAISE. "Our partnership with Diagonal allows us to bring RAISE's proven asset servicing platform to a broader audience, ensuring efficiency, accuracy, and scalability for fund managers navigating this dynamic landscape."

The partnership will introduce a fully localized version of RAISE's platform, specifically designed to meet the unique needs of Japan's \$115B+ alternative investment sector. This follows a surge in Japanese institutional investors shifting capital into private markets, which expanded by more than 50% between 2019 and 2024. RAISE will deploy a fully localized platform featuring Japanese-language interface, yen-denominated fund support, and regulatory compliance, a first for global asset servicing technology providers in Japan. This enables both international managers entering the Japanese market and domestic firms expanding overseas to leverage RAISE's complete digital solution covering fund administration, investor reporting and compliance.

Kentaro Kuga, Founder and CEO of Diagonal, Inc., added, "This partnership underscores our shared commitment to lowering the barriers to entry for alternative investments in Japan, revitalizing the industry, and strengthening the investor support framework. At Diagonal, Inc., we believe that combining global expertise and digital innovation with deep knowledge of

Japan's unique business practices, regulatory environment, and investor needs is key to building a more inclusive, resilient and efficient investment ecosystem. Our collaboration with RAISE marks a meaningful step toward realizing that vision."

This partnership reinforces RAISE and Linnovate Partners' expanding footprint in Asia, following recent expansions in the Philippines and India, and solidifies their leadership in digitizing alternative asset servicing globally.

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About RAISE Technologies

RAISE, the technology arm of Linnovate Partners, is a leading asset servicing and technology provider dedicated to the alternative investment industry. Combining deep financial expertise with cutting-edge technology, RAISE delivers comprehensive fund administration, digital asset solutions, and investor reporting services to private equity, real estate, hedge funds, and more. Currently serving over 10,000 fund managers and investors with more than \$2 trillion in assets across its ecosystem, RAISE is at the forefront of modernizing alternative investment operations through automation and innovation.

www.raiselp.com

About Diagonal, Inc.

Diagonal, Inc. is a Tokyo-based service provider specializing in alternative investments, committed to making the ecosystem more approachable and accessible. Founded in 2020, Diagonal, Inc. has played a key role in connecting asset managers, distributors, and investors across the rapidly growing private markets landscape. By combining financial expertise with user-centered service design, the firm delivers accessible infrastructure and knowledge-sharing tools that support the evolving needs of both institutional and retail investors. Serving as a bridge between traditional finance and the emerging private markets, Diagonal, Inc. contributes to the expansion of the alternative investment ecosystem in Japan and beyond.

<https://diagonal.jp/>

Media Contacts:

Linnovate Partners and RAISE Technologies

Andrea Balboa

Senior Marketing Manager

communications@linnovatepartners.com

www.linnovatepartners.com

Notes to Editors:

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