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MEDIA RELEASE
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Tasman Capital Partners Announces First Close of Fund IV and Two Foundation Investments

Sydney, Australia – Tasman Capital Partners ("Tasman"), a leading Australian lower mid-market private equity manager, today announced the successful first close of **Tasman Capital Partners Fund IV ("Fund IV")**, securing commitments from a distinguished group of global institutional investors including a leading European Private Bank, a well-regarded US fund-of-fund and a number of prominent Asian and Australian family offices, amongst others.

The first close further expands Tasman's international investor base, adding new relationships across North America, Europe and Asia-Pacific, while receiving strong support from existing investors who continue to back the firm's investment strategy and track record.

Fund IV launches with two established platform investments:

- **Black Mount Spring Water**, a leading owner and manager of natural spring water assets across Australia.
- **Acis**, a technology-enabled legal services platform specialising in the formation and administration of companies, trusts and self-managed superannuation funds.

Rob Nichols, Managing Partner of Tasman Capital Partners, said, "We are delighted to announce the first close of Fund IV and grateful for the confidence our investors have placed in Tasman. The support of leading global institutional investors, alongside substantial commitments from existing investors, reflects continued belief in our strategy, team and investment approach.

"Fund IV is launching from a position of strength, with two high-quality platform investments already established and a compelling pipeline of opportunities. We continue to see significant value creation potential across the Australian lower mid-market, a segment that represents the majority of private equity transactions in Australia and remains underserved by institutional capital."

Tasman's investment strategy focuses on acquiring and growing defensively positioned businesses across Australia and New Zealand, with a particular emphasis on operational improvement, strategic acquisitions and long-term value creation.

Fund IV has been structured with an eight-year term, reflecting Tasman's demonstrated ability to realise investments and return capital efficiently while maintaining flexibility to execute long-term growth strategies.

Nichols added, "Achieving approximately 60% of our $200m fundraising target at first close is a pleasing outcome and provides strong momentum as we continue discussions with additional institutional investors and co-investment partners.

"We expect Fund IV to be substantially deployed by the time of final close in early March 2027, positioning the portfolio to benefit from a robust investment pipeline and favourable lower mid-market dynamics across Australia and New Zealand."

About Tasman Capital Partners

Tasman Capital Partners is an Australian private equity manager focused on investing in lower mid-market businesses across Australia and New Zealand. The firm partners with management teams to accelerate growth through operational excellence, strategic acquisitions and disciplined capital allocation. Tasman's investment approach combines rigorous due diligence, active portfolio management and deep sector expertise to generate long-term value for investors, management teams and stakeholders.

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