

FOR IMMEDIATE RELEASE

Linnovate Partners Showcases Growth with Strategic Investment into Mauritius-Based Adansonia Management Services Limited

Mauritius, November 20, 2025 – Linnovate Partners Asset Servicing Group ("Linnovate"), a leading global provider of technology-driven fund services, today announced it has made a strategic investment for a majority stake in Adansonia Management Services Limited ("Adansonia"), a Mauritian offshore management company licensed by the Financial Services Commission ("FSC"). Subject to approval by the FSC, this partnership with Adansonia's founding managers establishes Linnovate's presence in Mauritius, a gateway for investment opportunities to Africa and the Pan-Pacific, and marks a key step in its global expansion strategy.

Adansonia brings decades of industry experience, with particular expertise in supporting and facilitating investment flows into Africa. The company has built a strong reputation for providing trusted corporate and fiduciary services to international investment funds, corporates, family offices, and high-net-worth individuals across the continent. By joining Linnovate, Adansonia gains access to a broader international network, advanced technological resources, and expanded fund service expertise, creating a more comprehensive service suite.

As part of the transaction, Adansonia will continue operating under its established name and structure, preserving the expertise, relationships, and operational continuity that have defined its success. The existing leadership team will remain in place to maintain the strong foundation that clients and partners rely on.

Henry Lin, CEO of Linnovate Partners, stated, "This partnership with Adansonia is a celebration of a shared vision. The last few months have been a thoughtful process, and we are delighted to welcome the Adansonia team into the Linnovate Partners Group. This is just the beginning of a broader strategy to expand our global presence, forge new international partnerships, and deliver unparalleled, tech-enabled services to clients worldwide. We are excited for this new chapter and the significant opportunities that lie ahead."

Lin added, "Our commitment is to support and empower the existing Adansonia team. Their exceptional on-the-ground knowledge is their greatest asset, and together, we will grow the business, offering our combined clients an unparalleled, locally expert yet globally connected service from this strategic location."

Brendon Jones, Adansonia Group CEO, commented, "Joining Linnovate is a natural evolution for Adansonia as we share a client-centric philosophy and a commitment to excellence. This partnership allows us to preserve the service and deep local

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relationships we've built, while now being backed by Linnovate's global platform and technological strength. We are not just joining a larger organization, we are co-creating the future of fund services in this region and for our international clients. Our entire team is energized to write this next chapter together."

Zaïn Madarun, Adansonia Managing Director added "Linnovate administers over USD 140 billion in assets and more than 800 funds globally, so they will significantly enhance our offering for clients leveraging Mauritius as gateway for investments into Africa. The combined entity will provide an integrated service model, from corporate services and fund administration in Mauritius to global reporting, all supported by Linnovate's automated and data-integrated technology platform, RAISE."



In photo: Henry Lin (CEO, Linnovate Partners Asset Servicing Group) and Brendon Jones (CEO, Adansonia Management Services Limited)

About Linnovate Partners Asset Servicing Group:

Linnovate Partners is a premier fund services and technology partner for the alternative investment industry. Specializing in fund services, wealth management, and technology solutions, the company leverages automation and data integration to deliver tailored services to asset managers and fund managers globally. With a team of over 400 professionals and operations in key financial centres including Hong Kong, Singapore, Tokyo, London, New York, and San Francisco, Linnovate Partners administers over USD 140 billion in assets as of 2025.

https://www.linnovatepartners.com/

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About Adansonia Management Services Limited:

Adansonia Management Services Limited is a Mauritian offshore management company, licensed by the Financial Services Commission. Its primary focus is on providing a wide range of financial and fiduciary services to International Investment Funds, Corporates, Family Offices and High Net Individuals who have chosen Mauritius as their investment base.

https://adansoniamanagement.com/

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